BRIEFING MEMO
Port of Tacoma Commission

Item No: 10B
Meeting Date: 9/15/26

DATE:	September 8, 2026
TO:	Port of Tacoma Commission
FROM:	Erin Galeno, Chief Financial and Administrator Officer
SUBJECT:	2026 Financial Update & 2027 Budget Priorities

A. **BRIEFING PURPOSE**

This briefing memo is intended to provide a review of the 2026 year-to-date financial performance, priorities for the 2027 budget and a draft of the 2027 five-year Capital Investment Plan.

Strategic Plan Initiative:
OS 1: Continue solid Port financial success and fiduciary performance.

B. **BACKGROUND**

Annually, the Port develops an operating budget for the new fiscal year, which is adopted by the Commission and filed with Pierce County. In addition to the one-year operating budget, staff develops a five-year operating budget forecast, Capital Investment Plan and Plan of Finance. Commissioners also review and approve the Port's tax levy rate for the next fiscal year.

C. **CAPTIAL INVESTMENTS HIGHLIGHTS**

The draft Capital Investment Plan includes several key items that support the Port's Strategic Plan. These items include continued investments in land acquisitions and investments in Port owned properties that will support the future growth in marine cargo activities. The detailed Plan has been attached to this memo for your review.

D. **NEXT STEPS**

The 2027 budget and draft Capital Investment Plan will be reviewed again during the October 29, 2026 commission meeting.

Attachment: Draft 2027-2031 Capital Investment Plan